Manly Eagles Baseball Club Inc

Treasurer's Report

Fiscal Year - March 2025

INTRODUCTION

The 2024/25 season was an extended season based on 21 rounds. The Manly Eagles brand continues to develop from strength to strength and well supported in the local baseball community.

Key success of the year include:

- 11 round of home games which was well supported by the baseball community and Wednesday attendance continues to be the highlight in the playing week.
- On the back of strong home game attendance, more home game rounds and mostly fine weather the canteen had its best performing year.
- A very successful and well attended Junior Christmas training camp
- Solid sponsorship results.
- A very successful charity event support Inherent Cancer generating $4,700 in donations.

Unfortunately, playing result where not as we would have liked it with no grades reaching the playoffs this season.

Manly Eagles is more than just a game, it's an event that combines the spectacle of the game, the presentation of good food & beverage and the comradery and passion of the baseball community. This season was mostly played in full, with a couple of games washed out with rain or a very wet Aquatic Reserve.

LATEST ESTIMATE - RESULTS

Result for 31 March 2025 are as follows.

MEBC	2,025	2,024	Variance	Change
Revenues	$96,421	$76,732	$19,689	26%
Gross Profit	$32,271	$14,768	$17,504	119%
General Expenses	$20,743	$15,098	$5,645	37%
Net profit	$11,528	($330)	$11,858	

The result for 2025 were achieved in full, with minor impact from,

- The write-off of two sponsorships with one sponsor providing goods in kind rather than financial support.

FINANCIALS

The 2025 results have been greatly influenced by several successes which include

- Strong numbers across the club.
- A very successful Christmas holiday camp
- A very strong canteen performance up 28% on the back of high visitation and fine weather allowing us to present 10 homes game rounds (one washout).
- Continuing sponsorship support.

During the season expenditure was overall to budget. Some key expenditure items include

- Legal support to obtain sporting sponsorship status with the Department of Home Affairs.
- While ensuring reasonable canteen prices for our supporters' canteen expenses where firmly managed which resulted in almost 40% profit margin for the year. This will be a continued focus for next season for further improvement.
- Purchase of a slushie machine and ping pong table for the clubhouse

As a result of achieving all the budgeted activities Manly Eagles was able to achieve a surplus for the year which will support future planning for 2025/2026

PERFORMANCE

In summary, the overall surplus of $11,528 reflects the strong financial performance for MEBC bolstered by an extended season, more home games and a high performing canteen.

BALANCE SHEET

The results of 2025 ensure that we continue to grow and build on the strong performance of 2023 and the breakeven year of 2024. Members Equity will grow to $31k.

At the end of the season the bank balance is $31.7k. We still have a few collections outstanding, predominantly sponsorships $3.0k. We do not expect any problems in receiving these funds. We also have a creditors balance of $1k reflecting the end of season trophies costs.

Many thanks

Simon Lowde
MEBC Treasurer

Manly Eagles Baseball Club

Income Statement

For the year ended 31 March 2025

	2025	2024
Revenues		
Club and Player Registration	$21,457	$18,513
Uniform sales	$4,209	$3,895
Presentations	$2,135	$4,007
Coaching & Player Activity	$12,173	$0
Canteen	$44,682	$34,946
Sponsorship & Donations	$10,038	$14,800
Other income	$1,727	$571
Revenues	**$96,421**	**$76,732**
Cost Of Sales		
Club and Player Registration	$19,479	$16,935
Uniform purchases	$4,537	$12,457
Presentations	$4,467	$4,530
Coaching & Player Activity	$6,898	$2,590
Canteen Purchases	$28,068	$22,715
Other COGS	$700	$2,737
Cost of Sales	**$64,149**	**$61,964**
Gross Profit	**$32,271**	**$14,768**
General Expenses		
Administrative expense	$7,736	$1,568
Finance Costs	$2,288	$1,833
Advertising & Marketing	$455	$0
Game, Ground and Equipment	$9,165	$8,572
Eagles Baseball Sporting Network	$0	$2,542
Depreciation	$1,100	$583
Expenses	**$20,743**	**$15,098**
Net Profit/(Loss)	**$11,528**	**($330)**

Manly Eagles Baseball Club

Statement of Financial Position

For the year ended 31 March 2025

	2025	2024
Assets		
Current Assets		
Cash and cash equivalents	$31,744	$28,564
Trade Debtors / Prepayments	$3,060	$4,539
Playing Equipment	$0	$0
Other Net Assets	$0	$1,100
Uniforms at cost	$0	$0
Total Assets	**$34,804**	**$34,203**
Liabilities		
Current Liabilities		
Trade Creditors and other accruals	$812	$15,066
Total Liabilities	**$812**	**$15,066**
Net Assets	**$33,992**	**$19,137**
Member's Equity		
Retained Earnings	$19,137	$19,467
Current Year Earnings	($330)	($330)
Total Equity	**$18,807**	**$19,137**

Manly Eagles Baseball Club

Combined Statement of Cashflows

For the year ended 31 March 2025

	2025	2024
Cash Flows from Operating Activities		
Receipts from Players customers	$96,994	$72,812
Payments to suppliers	($94,957)	($63,629)
Cash payments from other operating activities	($1,100)	($583)
Net Cash Flows from Operating Activities	**$937**	**$8,600**
Cash Flow from Investing Activities		
Proceeds from sale of property, plant and equipment	$1,100	$583
Payment for property, plant and equipment	$0	($1,683)
Other cash items from investing activities	$919	($919)
Net Cash Flows from Investing Activities	**$2,019**	**($2,019)**
Cash Flow from Financing Activities		
Other cash items from financing activities	$224	$750
Net Cash Flows from Financing Activities	**$224**	**$750**
Decrease in cash and cash equivalents	**$3,180**	**$7,331**
Movement in cash and cash equivalents		
Cash at the Beginning of the period	$28,564	$21,233
Net Increase/Decrease for the period	$3,180	$7,331
Cash at the End of the period	**$31,744**	**$28,564**